

Tareq Bustami Joins Axiado to Help Launch Al-enhanced Hardware Cybersecurity Solutions for Cloud Data Centers and 5G Networks

San Jose, Calif., Feb. 14, 2023 — <u>Axiado Corporation</u>, an Al-enhanced hardware cybersecurity company, announced the appointment of **Tareq Bustami** as Senior Vice President, Marketing and Sales. In this new role, Bustami will focus on bringing to market Axiado's industry-changing SoC product portfolio as a leading cybersecurity solution to help protect cloud data centers, 5G networks and other disaggregated compute networks from ransomware attacks.

"Tareq joins a talented team of leaders. His rich experience in creating new markets and launching disruptive technologies in enterprise and data center markets is an ideal fit," said **Gopi Sirineni**, President and CEO, Axiado Corporation. "As security and ransomware attacks are endemic and will continue to be so, Tareq has the unique and valuable experience necessary to scale our technology at a time of rapid growth and increased world focus on cybersecurity and ransomware attacks. With Tareq on board, we can continue to impress and build long-lasting relationships with customers, and bring much-needed Al-enhanced hardware security to our customers and partners across the globe."

"Over the past few years, Axiado has incubated a disruptive security technology that's a game changer in the industry, and I am excited to join such a transformative company as we launch our AI-enhanced SoC solution," said Bustami. "Disaggregated compute networks deliver a host of benefits. Innovative technologies from Axiado will help protect against the constant flow of security and ransomware attacks from would-be hackers and cybercriminals."

According to Jeremy Jurgens, managing director of the World Economic Forum, 93 percent of those surveyed for the 2023 <u>Global Cybersecurity Outlook</u> report believe that a "catastrophic" cyber security event is likely in the next two years. Furthermore, by 2025, it's expected that cybercrime will cost the world economy around \$10.5 trillion annually according to Cybersecurity Ventures.

Axiado's next-generation security platform can prevent devastating cyberattacks with an Al-enhanced hardware security processor, the trusted control/compute unit (TCU). The TCU is a proactive, intelligent security solution that combines silicon, Al and data collection, and software to deliver comprehensive zero-trust security at the lowest and most critical levels of disaggregated compute networks. Axiado offers the TCU in a Smart-SCM security module that is compliant with the Open Compute Project (OCP) datacenter-ready secure control module (DC-SCM) standard, and as such, accelerates industry adoption.



About Tareq Bustami

Tareq Bustami has more than 20 years of leadership experience in the semiconductor and networking industries. Prior to joining Axiado, Bustami served as SVP and General Manager, Network Edge, at NXP Semiconductors. He led NXP's \$500 million embedded processor business for the wired and wireless markets, and was in charge of growing multicore processor solutions for enterprise, data center infrastructure and general/embedded industrial markets. Previously, he has also held product marketing roles at LSI Logic, AMCC and Motorola.

Meet Us at MWC Barcelona

Come *meet* with *Axiado* at *MWC* Barcelona February 27 – March 2. We will be there showcasing how Axiado's TCU protects base stations against side-channel attacks such as power analysis, voltage glitching and clock manipulation used to extract cryptographic keys that protect high-value user data. Contact Tareq at tbustami@axiado.com or +1 (512) 825-6155 to book a meeting today.

About Axiado

Axiado is a cybersecurity semiconductor company deploying a novel, Al-driven approach to platform security against ransomware, supply chain, side-channel and other cyberattacks in the growing ecosystem of cloud data centers, 5G networks and other disaggregated compute networks. The company is developing new class of processors called the trusted control/compute unit (TCU) that redefines security from the ground-up: its hardware-based and Al-driven security technologies include Secure Vault™ root-of-trust/cryptography core and per-platform Secure Al™ pre-emptive threat detection engine. Axiado was founded in San Jose, Calif. in 2017 with a mission to protect the users of everyday technologies from digital threats.

For more information about Axiado, please visit axiado.com or follow @AxiadoCorp.