

PRESS RELEASE

Axiado Secures Initial Closing of \$20M Series B Investment

Investment Will Enable Operational Growth and Productization to Cloud Data Center and 5G Base Station Markets

SAN JOSE, California, April 13, 2021—Axiado Corporation, a Silicon Valley-based, AI-driven hardware security company has announced an initial investment as a part of closing its \$20 million Series B funding. This round was led by a Series A investor **Orbit Venture Partners** (OVP), and supplemented by Founder of Infinera **Dave Welch**, New Enterprise Associates Chairman and Cofounder **Dick Kramlich**, and a group of individual investors.

“We are very pleased for our investors’ confidence in our vision, technology, team, and customer traction,” said **Gopi Sirineni**, Chief Executive Officer of Axiado. “This funding will enable us to grow our operations and productize our technology with partners as we are advancing our products to the cloud data center, 5G base station, network security, and IoT markets.”

Axiado’s leading-edge technology platform redefines digital security with a ground-up-built hardware root of trust, and enforces it with a continuously learning artificial intelligence engine, which secures systems also from future attacks. “Unlike the currently available distributed point solutions, Axiado’s comprehensive security is good news to the digital infrastructure that is plagued by widespread, frequent and extremely costly security breaches like the recent SolarWinds hack against the Department of Defense,” said **Dave Welch**.

This initial Series B closing brings Axiado’s total funding to \$33 million since its Series A financing back in 2018 and provides the company with working capital to finish its intelligent security processors.



About Axiado

Axiado Corporation is a security processor company redefining hardware root of trust with hardware-based security technologies, including per-system AI. Its solution with Secure Vault™ boot system and Secure AI™ engine solution eliminates breaches at the perimeter of existing cloud infrastructures, networks, and IoT devices. Company was founded in San José, California, in 2017 with a mission to safeguard the privacy of enterprises, organizations, industries, homes and governments from internal and external digital threats.

Discover more at <https://axiado.com> and follow us on Twitter at [@AxiadoCorp](https://twitter.com/AxiadoCorp)

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